



City of Cincinnati Retirement System Governance Committee Meeting

Minutes, December 2, 2021 12:00 PM
City Hall – Council Chambers and via Zoom

Committee Members

Mark Menkhaus, Jr, Chair
Don Stiens, Vice Chair
Tom Gamel
Kathy Rahtz

Attended: Bill Moller
John Juech

Administration

Mike Barnhill
Paula Tilsley
Renee Kabin
Ann Schooley
Linda Smith

Absent: Erica Winstead

Meeting was called to order by M. Menkhaus, Jr. at 12:06 P.M. and a roll call of attendance was taken.

APPROVAL OF MINUTES

K. Rahtz made a motion to approve the minutes from the September 2, 2021 meeting. T. Gamel seconded the motion. A roll call vote was taken to approve the minutes. Roll call vote results follow:

M. Menkhaus, Jr. - Y
D. Stiens – Y
T. Gamel – Y
K. Rahtz – Y

Minutes of the September 2, 2021 Governance Committee meeting were approved.

UNFINISHED BUSINESS

New Proposed Changes to Board Rules

M. Menkhaus gave an overview of changes to Rule VIII previously discussed regarding eliminating the Performance Evaluation committee as a separate standing committee and rolling that function into the Governance Committee. B. Moller commented that the function of the Performance Evaluation committee is two-fold; determining goals and objectives to be attained for the year and then evaluating the Executive Director's performance in attaining those goals. K. Rahtz stated the work is complex and lengthy enough to warrant the Performance Evaluation Committee remaining a standing committee. D. Stiens added that there should be a Performance Evaluation Committee that meets each year, although the work is almost ad hoc. Discussion also occurred concerning the clarification of member requirements on all types of committees.

Committee Action

T. Gamel made a motion to add the words "at least one" to the fourth sentence of Rule VIII, for the full sentence to state "All Committees, sub-committees and special committees shall have *at least one*

Appointed Trustee, Active Employee Trustee and Retiree Trustee in accordance with the Collaborative Settlement Agreement.” D. Stiens seconded the motion. A roll call vote was taken and the results follow:

M. Menkhaus, Jr. – Y
T. Gamel – Y
K. Rahtz – Y
D. Stiens – Y

The motion passed to add the phrase “at least one” to the fourth sentence of Rule VIII.

Mark M. raised Item 1. d. from the Governance Manual, named Board Composition. Discussion occurred on adding the term “rolling” prior to the phrase “two-year period” to clarify the time-period for applying the minimum limit of required meetings attended by each Trustee. Further discussion occurred on the meaning of the “forfeits membership” language and whether that meant permanently into the future, or for the current term.

Committee Action

M. Menkhaus made a motion to add the terms “rolling” and “permanently” such that the revised item 1. d. reads “A Trustee who fails to attend at least two-thirds of the regular and special meetings of the Board during any *rolling* two-year period *permanently* forfeits membership on the Board. K. Rahtz seconded the motion.

M. Menkhaus, Jr. – Y
T. Gamel – Y
K. Rahtz – Y
D. Stiens – Abstained

The motion to add the terms “rolling” and “permanently” to Item 1. d passed.

M. Menkhaus raised Rule XIX renamed “Information Reporting Requirements” for discussion. K. Rahtz suggested that the A. be clarified as follows in italics: “The name, term and status of each member of the Board (*Mayor Appointed, Elected Active Employee, Elected Retiree*); B. Moller suggested a new item F. to state “Other information approved by the Board.” Further discussion concerned additional language that would direct staff to develop a summary on CRS benefits, financials, statistics and certain budget information for the CRS website. T. Gamel referenced section 30(i) of the CSA and would like to add additional language providing the Board more tools to govern the CRS. No action was taken.

Committee Action

Having no further business, T. Gamel made a motion to adjourn. D. Stiens seconded the motion. With no further discussion, the motion to adjourn passed. Meeting was adjourned at 12:50 P.M.

Next Meeting: January 6, 2022 City Hall Council Chambers and via Zoom



Secretary